

WITHDRAWING FROM SCHOOL?

YOU MAY OWE A REFUND OF YOUR FEDERAL FINANCIAL AID

Federal Regulations require reimbursement to the Federal Financial Aid programs of a percentage of your tuition and fees, and room and board (if you live on campus) should you totally withdraw from school. Students that totally withdraw from the University may be required to repay a portion of Federal Financial Aid (Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Stafford and Direct Loans, and/or Parent Loans for Undergraduate Student Loans) disbursed to them.

If you are thinking about withdrawing from all classes **PRIOR** to completing 60% of the semester, you should contact the Financial Aid Office to see how your withdrawal will affect your financial aid. Students who withdraw from all classes prior to completing more than 60% of an enrollment term will have their eligibility for aid recalculated, by the Financial Aid Office, based on the percent of the term completed.

Any amount due to the Federal Financial Aid Programs will be deducted from any refund due you as a result of your withdrawal (room, board, tuition, etc.). Once the amount of your obligation to the Federal Financial Aid Programs has been satisfied, any remaining balance will be repaid to other financial aid sources (if required) and finally to you. If the amount due the Federal Financial Aid Programs exceeds the amount of your refund, it will be paid by the University on your behalf and you will be expected to reimburse the University at the time of your withdrawal. All academic privileges will be withheld (registration, transcripts, etc.) until this debt has been repaid.

Keep in mind that students who withdraw from school will be ineligible for financial aid for the next semester. Refer to the Financial Aid Office's Satisfactory Academic Progress Policy which is available at their office or on the web at www.uaf.edu/finaid.

Below is an example of refund/repayment calculations to help you to better understand the process.

EXAMPLE - A student withdraws from UAF during the fourth week of the semester. S/he received a \$2025 Pell Grant, \$300 SEOG, and a \$1274 Federal Student Loan.

The student paid Tuition of

In this scenario, the student will be responsible for refunding \$996 to UAF for reimbursement to the Federal Financial Aid Program(s) from which s/he received funding at the time of withdrawal.

Contact the Financial Aid Office at Room 101 Eielson Building, (907) 474-7256 or 1-888-474-7256. You may also email them at financialaid@uaf.edu.